

E-filed on August 4, 2011

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* Each attorney will comply with LR IA 10-2
 within 14 days

Counsel for U.S. Bank National Association,
 as Indenture Trustee

UNITED STATES BANKRUPTCY COURT

DISTRICT OF NEVADA

17 In re:

Case No.: BK-S-11-22216-BAM

18 155 EAST TROPICANA, LLC, a Nevada
 19 limited-liability company,

(Joint Administration with Case No. BK-S-11-
 22217-BAM Pending)

20 Debtor.

Chapter 11

21 In re:

Date of Hearing: August 4, 2011
 Time of Hearing: 1:30 p.m.
 Location: 300 Las Vegas Blvd. South
 Courtoom #3
 Las Vegas, Nevada 89101

22 155 East Tropicana Finance Corp., a Nevada
 23 corporation,

24 Debtor.

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26 ///

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1 **JOINDER OF U.S. BANK NATIONAL ASSOCIATION, AS INDENTURE TRUSTEE, IN**
 2 **CANPARTNERS REALTY HOLDING COMPANY IV LLC IN ALL OF ITS**
 3 **CAPACITIES (“CANPARTNERS”) RESERVATION OF RIGHTS WITH REGARD TO**
 4 **EMERGENCY MOTION FOR ORDER AUTHORIZING DEBTOR TO**
 5 **PAY WAGES SALARIES**

6 U.S. Bank National Association (“U.S. Bank”), as successor indenture trustee (the
 7 “Trustee”) with respect to the 8³/₄ Senior Secured Notes Due 2012 (the “Notes”) in the aggregate
 8 principal amount of \$130,000,000, issued pursuant to that certain Indenture, dated as of March 29,
 9 2005 into by and among 155 East Tropicana, LLC, a Nevada limited-liability company, and 155
 10 East Tropicana Finance Corp., a Nevada corporation, and the Bank of New York Trust Company,
 11 N.A., a national banking association, as original trustee (the “Indenture”), joins and supports the
 12 Reservation of Rights [ECF Docket No. 32] (the “Reservation”)¹ of Canpartners with regard to
 13 Emergency Motion for Order Authorizing Debtor to Pay Wages Salaries.

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¹ Capitalized terms used but not defined herein shall have the meanings ascribed to them in the Objection.

As detailed in the Reservation, certain facts regarding the payment of salaries bare further investigation. While the Trustee joins Canpartners in consenting to the payment of senior management's existing salaries on an interim basis, the Trustee also, for all the reasons set forth in the Reservation, joins Canpartners in reserving all of its rights to object to the executive level and board member compensation at a further hearing.

Dated: August 4, 2011

BALLARD SPAHR LLP

By: /s/ Jon T. Pearson

Jon T. Pearson, Esq.

Ethan B. Minkin, Esq.

Vincent J. Marriott, III, Esq.

-and-

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1 **CERTIFICATE OF SERVICE**

2 I hereby certify that I am an employee of BALLARD SPAHR LLP and that on the 4th day
3 of August, 2011, I caused to be served a true and correct copy of **JOINDER OF U.S. BANK**
4 **NATIONAL ASSOCIATION, AS INDENTURE TRUSTEE, IN CANPARTNERS REALTY**
5 **HOLDING COMPANY IV LLC IN ALL OF ITS CAPACITIES ("CANPARTNERS")**
6 **RESERVATION OF RIGHTS WITH REGARD TO EMERGENCY MOTION FOR**
7 **ORDER AUTHORIZING DEBTOR TO PAY WAGES SALARIES** (for Creditor *U.S. Bank*
8 *National Association, as Indenture Trustee*), by ELECTRONIC SERVICE under Administrative
9 Order 02-1 (Rev. 8-31-04) of the United States Bankruptcy Court for the District of Nevada. The
10 above-referenced document was electronically filed on the date hereof and served through the
11 Notice of Electronic Filing automatically generated by that Court's facilities.

12 /s/ Cindy A. Hoss
13 An employee of BALLARD SPAHR LLP

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